

TAX STRATEGY

the Augusta Rule

The IRS allows a business owner to rent their primary residence or a vacation home to their business for up to 14 non-consecutive days each year.

EXECUTION

01

Establish Lease Agreement

Between you personally and your business.

Provide Comparables

EthicsPro will get rates from local establishments where businesses may hold meetings for comparison.

02

03

Schedule Meetings At Your House

Be sure to choose non-consecutive days, and avoid holidays, birthdays, etc.

Take Corporate Minutes

Minutes can be in whatever format you choose as long as there is documentation a meeting occurred.

04

05

Document The Expense

Account for the expense in your records in order to have ample documentation.

Issue a 1099 To Yourself

As a paid vendor of your company, you will need to appropriately claim the relationship to the IRS.

06

SAVE THOUSANDS IN TAX FREE PROFIT